

MINUTES

STATE MINERAL AND ENERGY BOARD

LEASE SALE AND BOARD MEETING

August 11, 2021



State of Louisiana
DEPARTMENT OF NATURAL RESOURCES
OFFICE OF MINERAL RESOURCES
STATE MINERAL AND ENERGY BOARD

Opening of Bids
August 11, 2021

A public meeting for the purpose of opening sealed bids was held on Wednesday, August 11, 2021, beginning at 9:15 a.m. via Zoom.

Byron Miller presided over the meeting. He then read the letter of notification certifying the legal sufficiency of the advertisement of Tract Nos. 45446 through 45459 which was published for lease by the Board at today's sale.

Mr. Miller stated that there were no letters of protest received for today's Lease Sale.

Mr. Miller stated that there were no tracts to be withdrawn from today's Lease Sale.

The following bids were then opened and read aloud to the assembled public by Mr. Miller:

Tract 45451

(Portion: 802.690 acres)

Bidder	:	CYPRESS ENERGY CORPORATION
Primary Term	:	Five (5) years
Cash Payment	:	\$128,430.40
Annual Rental	:	\$64,215.20
Royalties	:	20.5% on oil and gas
	:	20.5% on other minerals
Additional Consideration	:	None

Tract 45452

(Portion: 437.290 acres)

Bidder	:	CYPRESS ENERGY CORPORATION
Primary Term	:	Five (5) years
Cash Payment	:	\$69,966.40
Annual Rental	:	\$34,983.20
Royalties	:	20.5% on oil and gas
	:	20.5% on other minerals
Additional Consideration	:	None

Tract 45456
(Entire: 89.740 acres)

Bidder	:	USG PROPERTIES HAYNESVILLE, LLC
Primary Term	:	Three (3) years
Cash Payment	:	\$134,610.00
Annual Rental	:	\$67,305.00
Royalties	:	20% on oil and gas
	:	20% on other minerals
Additional Consideration	:	None

Tract 45458
(Entire: 92.790 acres)

Bidder	:	USG PROPERTIES HAYNESVILLE, LLC
Primary Term	:	Three (3) years
Cash Payment	:	\$139,185.00
Annual Rental	:	\$69,592.50
Royalties	:	20% on oil and gas
	:	20% on other minerals
Additional Consideration	:	None

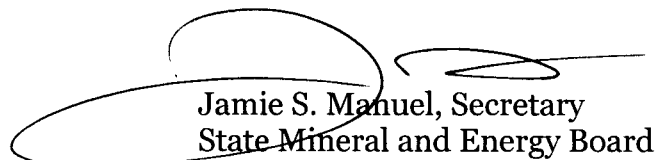
Tract 45459
(Entire: 9.162 acres)

Bidder	:	USG PROPERTIES HAYNESVILLE, LLC
Primary Term	:	Three (3) years
Cash Payment	:	\$13,743.00
Annual Rental	:	\$6,871.50
Royalties	:	20% on oil and gas
	:	20% on other minerals
Additional Consideration	:	None

This concluded the reading of the bids.

There being no further business, the Opening of the Bids Meeting was concluded at 9:26 a.m.

Respectfully Submitted,


Jamie S. Manuel, Secretary
State Mineral and Energy Board

JOHN BEL EDWARDS
GOVERNOR



THOMAS F. HARRIS
SECRETARY

State of Louisiana
DEPARTMENT OF NATURAL RESOURCES
OFFICE OF MINERAL RESOURCES
STATE MINERAL AND ENERGY BOARD

REGULAR MEETING
August 11, 2021

The Regular Meeting of the State Mineral and Energy Board was held on **Wednesday, August 11, 2021**, beginning at 9:30 a.m. via Zoom, subject to the call of the Governor and Ex-Officio Chairman.

I. CALL TO ORDER

Mr. W. Paul Segura, Jr. Chairman, called the meeting to order.

II. ROLL CALL

He then requested Mr. Jamie Manuel, Assistant Secretary of the Office of Mineral Resources, call the roll for the purpose of establishing a quorum.

W. Paul Segura, Jr., Chairman
Carol R. LeBlanc, Vice-Chair
Thomas F. Harris, DNR Secretary
Harry J. Vorhoff, Governor John Bel Edwards Designee
J. Todd Hollenshead
Robert D. Watkins
Willie J. Young, Sr.
Thomas L. Arnold, Jr.
Rochelle A. Michaud-Dugas
Harvey "Ned" White

The following members of the Board were recorded as absent:

Darryl D. Smith

Mr. Manuel announced that a quorum of ten (10) members was established.

III. PLEDGE OF ALLEGIANCE

The Chairman led the Board in reciting the Pledge of Allegiance to the Flag of the United States of America.

IV. APPROVAL OF THE JULY 14, 2021 MINUTES

The Chairman stated that the first order of business was the approval of the Minutes.

A motion was made by Ms. LeBlanc to adopt the July 14, 2021 Minutes as submitted and to waive reading of same. Her motion was seconded by Mr. Watkins and unanimously adopted by the Board. (No public comment was made at this time.)

The Chairman then stated that the next order of business was the presentation of the following Staff Reports:

** Resolutions are in chronological order at the end of the minutes*

V. STAFF REPORTS

- a) **Lease Review Report**
presented by Jason Talbot, Petroleum Scientist Manager
and Charles Bradbury, P.E., Engineering Supervisor
Geology, Engineering & Land Division
- b) **Nomination and Tract Report**
presented by Greg Roberts, Petroleum Lands Director
Geology, Engineering & Land Division
- c) **Audit Report**
presented by Rachel Newman, Audit Director
Mineral Income Division
- d) **Legal and Title Controversy Report**
presented by Greg Roberts, Petroleum Lands Director
Geology, Engineering & Land Division
- e) **Docket Review Report**
presented by Greg Roberts, Petroleum Lands Director
Geology, Engineering & Land Division

a) LEASE REVIEW REPORT
AUGUST 11, 2021
(Resolution No. 21-08-001 thru 21-08-002)

I. GEOLOGICAL AND ENGINEERING STAFF REVIEW

According to the SONRIS database, there are 1,063 active State Leases containing approximately 463,212 acres. Since the last Lease Review Report, the Geological and Engineering Division reviewed 101 leases covering approximately 34,923 acres for lease maintenance.

II. BOARD REVIEW

1. There were no State Lease items to bring before the Board.

III. FORCE MAJEURE

1. Mr. Charles Bradbury of the Office of Mineral Resources (OMR) reported that Tellus Operating Group, LLC (Tellus) requested a ninety (90) day extension of a Force Majeure recognition affecting State Lease No. 16381 in East Lake Sand Field, St. Mary Parish, Louisiana.

Mr. Bradbury further reported that this lease was initially shut-in July 29, 2020, as a result of storm damage to a third party facility that services the lease.

Mr. Bradbury also reported that Tellus is currently in negotiations with the facility owner to rectify damages in order to attempt a recompletion of the next uphole zones.

Mr. Bradbury recommended that the Board grant force majeure condition extension until the November 10, 2021 Board Meeting to either restore production or commence acceptable lease maintenance obligations in order to maintain the lease.

Upon motion of Mr. Arnold, seconded by Ms. Michaud-Dugas, and by unanimous vote of the Board, the Board approved the request by Tellus Operating Group, LLC for an extension of Force Majeure recognition affecting State Lease No. 16381 in East Lake Sand Field, St. Mary Parish, Louisiana, until the November 10, 2021 Board Meeting to either restore production or commence acceptable lease maintenance obligations in order to maintain the lease. **(Resolution No. 21-08-001)**

2. Mr. Charles Bradbury reported that Lobo Operating, Inc. (Lobo) requested that the Board accept a late shut-in payment for State Lease No. 16664 in Main Pass Block 47 Field, Plaquemines Parish, Louisiana.

Mr. Bradbury further reported that the lease was shut-in on April 10, 2020, as a result of a leak in a flow line.

Mr. Bradbury also reported that Lobo had previously made two (2) timely shut-in payments on this State Lease.

Mr. Bradbury continued that the lease had a critical date of July 9, 2021, and Lobo's shut-in payment for \$6,382.50 was not tendered timely due to a clerical error. The lease will expire without the Board's acceptance of this late shut-in payment.

Mr. Bradbury recommended that the Board accept the late shut-in payment.

Upon motion of Ms. Michaud-Dugas, seconded by Mr. Arnold, and by unanimous vote of the Board, the Board approved the request by Lobo Operating, Inc. to accept a late shut-in payment for State Lease No. 16664 in Main Pass Block 47 Field, Plaquemines Parish, Louisiana. **(Resolution No. 21-08-002)**

b) NOMINATION AND TRACT REPORT

AUGUST 11, 2021

(Resolution No(s). 21-08-003)

The Board heard the report of Mr. Byron Miller on Wednesday August 11, 2021 relative to nominations received in the Office of Mineral Resources for the October 13, 2021 Mineral Lease Sale and other matters.

Based upon Staff's recommendation, and on motion of **Mr. Arnold**, duly seconded by **Mr. Watkins**, the Board granted authority to Staff to advertise all such tracts that have been received by the Staff of the Office of Mineral Resources as well as any tracts that have been previously advertised and rolled over and otherwise approve the Nomination and Tract Report. **(Resolution No. 21-08-003)**

c) AUDIT REPORT
AUGUST 11, 2021
(Resolution No(s). 21-08-004 thru 21-08-005)

The first matter on the audit report was a recoupment request from Texas Petroleum Investment Company for an overpayment in the amount of \$531,144.98.

Upon recommendation of Staff and upon motion of Mr. Arnold, seconded by Mr. Watkins, the Board voted unanimously to approve the recoupment request of Texas Petroleum Investment Company for the overpayment of \$531,144.98. **(Resolution No. 21-08-004)**

The second matter on the audit report was a recoupment request from Texas Petroleum Investment Company for an overpayment in the amount of \$61,023.14.

Upon recommendation of Staff and upon motion of Mr. Watkins, seconded by Secretary Harris, the Board voted unanimously to approve the recoupment request of Texas Petroleum Investment Company for the overpayment of \$61,023.14. **(Resolution No. 21-08-005)**

The third matter on the audit report was the election of the August 2021 gas royalty to be paid on a processed basis at the Discovery Plant at Larose and the Sea Robin Plant at Henry per the terms of the State Texaco Global Settlement Agreement.

No action required.

d) LEGAL & TITLE CONTROVERSY REPORT
AUGUST 11, 2021
(Resolution No. 21-08-006 and 21-08-29 thru 21-08-030)

The first matter considered by the State Mineral and Energy Board (Board) was a request by Castex Energy Partners, LLC (Castex) for a one (1) year extension of the authority to escrow funds derived from the LL&E No.1 well (Serial No. 250180), King Lake Field, Terrebonne Parish, that was granted by Resolution Nos. 18-08-008, 19-02-006, 20-02-009 and 20-08-002.

Staff recommended that the Board approve the extension of escrow authority for one (1) year.

Upon motion of Mr. Arnold, seconded by Ms. LeBlanc, and by unanimous vote of the Board, the State Mineral and Energy Board granted approval of the one (1) year extension of authority to escrow funds derived from the LL&E No.1 well (Serial No. 250180), King Lake Field, Terrebonne Parish, Louisiana. There were no comments from the public on this matter. **(Resolution No. 21-08-006)**

The second matter considered by the Board was a request by Staff, pursuant to La. R.S. 30:209(4)(e), for the authority to conduct a public hearing in the affected parish(es) pursuant to La. R.S. 30:6, for consideration of entering into an Operating Agreement with Air Products Blue Energy LLC for the storage of carbon dioxide upon and beneath State owned lands and water-bottoms and for property owned by the Louisiana Department of Wildlife and Fisheries.

Staff recommended that the Board approve Staff's request for the aforementioned.

After careful consideration and upon motion of Mr. Arnold, seconded by Mr. Watkins, the Board unanimously agreed to delay action on this matter and to revisit it after Executive Session.

After Executive Session, this matter was revisited by the Board. Upon motion of Ms. Michaud-Dugas, seconded by Ms. LeBlanc, and by unanimous vote of the Board, the State Mineral and Energy Board granted approval of Staff's request for the authority to conduct a public hearing in the affected parish(es) pursuant to La. R.S. 30:6, for consideration of entering into an Operating Agreement with Air Products Blue Energy LLC for the storage of carbon dioxide upon and beneath State owned lands and water-bottoms and for property owned by the Louisiana Department of Wildlife and Fisheries. There were no comments from the public on this matter. **(Resolution No. 21-08-029)**

The third matter considered by the Board was a request by Staff, pursuant to La. R.S. 30:209(4)(e), for the authority to conduct a public hearing in the affected parish(es) pursuant to La. R.S. 30:6, for consideration of entering into an Operating Agreement with

Capio Sequestration, LLC for the storage of carbon dioxide upon and beneath property owned by the Louisiana Department of Wildlife and Fisheries.

Staff recommended that the Board approve Staff's request for the aforementioned.

After careful consideration and upon motion of Mr. Arnold, seconded by Mr. Watkins, the Board unanimously agreed to delay action on this matter and to revisit it after Executive Session.

After Executive Session, this matter was revisited by the Board. Upon motion of Ms. LeBlanc, seconded by Secretary Harris, and by unanimous vote of the Board, the State Mineral and Energy Board granted approval of Staff's request for the authority to conduct a public hearing in the affected parish(es) pursuant to La. R.S. 30:6, for consideration of entering into an Operating Agreement with Capio Sequestration, LLC for the storage of carbon dioxide upon and beneath property owned by the Louisiana Department of Wildlife and Fisheries. There were no comments from the public on this matter.
(Resolution No. 21-08-030)

e) DOCKET REVIEW REPORT
AUGUST 11, 2021
(Resolution No(s). 21-08-007 thru 21-08-023)

The Board heard the report from Greg Roberts on Wednesday, August 11, 2021, relative to the following:

- Category A: State Agency Leases
There were no items for this category

- Category B: State Lease Transfers
Docket Item Nos. 1 through 17

- Category C: Department of Wildlife & Fisheries State Agency Lease
There were no items for this category

- Category D: Advertised Proposals
There were no items for this category

Based upon the staff's recommendation, on motion of Mr. Harris, duly seconded by Ms. Michaud-Dugas, the Board voted unanimously to accept the following recommendations:

- Category B: State Lease Transfers
Docket Item Nos. 1 through 17
(Resolution Nos. 21-08-007 through 21-08-023)

**VI. EXECUTIVE SESSION
(Resolution No(s).21-08-024 thru 21-08-028)**

The Chairman stated that the next order of business was discussions in Executive Session to consider matters before the Board which were confidential in nature.

Upon motion of Ms. Michaud-Dugas, seconded by Ms. LeBlanc, the Board Members went into Executive Session at 9:52 a.m.

Upon motion of Mr. Watkins, seconded by Ms. LeBlanc, the Board reconvened in open session at 11:57 a.m. for consideration of the following matters discussed in Executive Session:

- a. A discussion of and authority to negotiate on proposed operating agreements between Castex Energy, Inc. and the State of Louisiana for proposed carbon sequestration projects in Iberia and St. Mary Parishes, Louisiana.

Upon motion of Mr. Arnold, seconded by Mr. Harris, the Board granted authority to Staff and the Attorney General's office to negotiate on proposed operating agreements between Castex Energy, Inc. and the State of Louisiana for proposed carbon sequestration projects in Iberia and St. Mary Parishes, Louisiana as discussed in Executive Session. No comments were made by the public. **(Resolution No. 21-08-024)**

- b. A discussion of and authority to negotiate on proposed operating agreements between Denbury, Inc., the State of Louisiana, and the Department of Wildlife & Fisheries for proposed carbon sequestration projects in Ascension, Cameron, Iberia, St. James, St. Mary, and Vermilion Parishes, Louisiana.

Upon motion of Ms. Michaud-Dugas, seconded by Mr. Hollenshead, the Board granted authority to Staff and the Attorney General's office to negotiate on proposed operating agreements between Denbury, Inc., the State of Louisiana, and the Department of Wildlife & Fisheries for proposed carbon sequestration projects in Ascension, Cameron, Iberia, St. James, St. Mary, and Vermilion Parishes, Louisiana as discussed in Executive Session. No comments were made by the public. **(Resolution No. 21-08-025)**

- c. A discussion of and authority to negotiate on proposed operating agreements between Talos Energy Inc., the State of Louisiana, and the Department of Wildlife & Fisheries for proposed carbon sequestration projects in Cameron and Vermilion Parishes, Louisiana.

Upon motion of Mr. Watkins, seconded by Ms. Michaud-Dugas, the Board granted authority to Staff and the Attorney General's office to negotiate on proposed operating agreements between Talos Energy Inc., the State of Louisiana, and the Department of Wildlife & Fisheries for proposed carbon sequestration projects in Cameron and Vermilion Parishes, Louisiana as discussed in Executive Session. No comments were made by the public. **(Resolution No. 21-08-026)**

- d. A discussion of and authority to negotiate on proposed operating agreements between Authentic Reductions LLC, the State of Louisiana, and the Department of Wildlife & Fisheries for proposed carbon sequestration projects in Ascension, Livingston, and St. James Parishes, Louisiana.

Upon motion of Mr. Arnold, seconded by Mr. Hollenshead, the Board granted authority to Staff and the Attorney General's office to settle and resolve this matter as discussed in Executive Session. No comments were made by the public. **(Resolution No. 21-08-027)**

- e. A discussion of and authority to negotiate on proposed operating agreements between Nucor Corporation, the State of Louisiana, and the Department of Wildlife & Fisheries for proposed carbon sequestration projects in St. James and Ascension Parishes, Louisiana.

Upon motion of Ms. LeBlanc, seconded by Mr. Watkins, the Board granted authority to Staff and the Attorney General's office to negotiate on proposed operating agreements between Nucor Corporation, the State of Louisiana, and the Department of Wildlife & Fisheries for proposed carbon sequestration projects in St. James and Ascension Parishes, Louisiana as discussed in Executive Session. No comments were made by the public. **(Resolution No. 21-08-028)**

- f. Update and discussion of ongoing negotiations of operating agreements for Carbon Capture & Sequestration on State owned lands and water-bottoms and for property owned by the Louisiana Department of Wildlife & Fisheries.

This matter was an update and discussion, and no action was taken by the Board.

- g. Technical Briefing on Bids

The Board was briefed in Executive Session on the bids received at today's lease sale.

Mr. Hollenshead exited Executive Session before the technical briefing on bids began.

VII. AWARDING OF LEASES

The Chairman stated that the next order of business was the awarding of the leases and called on Mr. Jason Talbot to present Staff's recommendations to the Board.

There were fourteen (14) tracts up for bid and six (6) bids were received on six (6) of the single tracts. Staff recommended accepting all six (6) bids received.

Upon motion of Mr. Arnold, and seconded by Ms. LeBlanc, with Mr. Hollenshead recusing himself, the Board voted to accept Staff's recommendations to accept the following bids and award leases on the following tracts:

Tract 45451
(Portion: 802.690 acres)

Bidder	:	CYPRESS ENERGY CORPORATION
Primary Term	:	Five (5) years
Cash Payment	:	\$128,430.40
Annual Rental	:	\$64,215.20
Royalties	:	20.5% on oil and gas
	:	20.5% on other minerals
Additional Consideration	:	None

Tract 45452
(Portion: 437.290 acres)

Bidder	:	CYPRESS ENERGY CORPORATION
Primary Term	:	Five (5) years
Cash Payment	:	\$69,966.40
Annual Rental	:	\$34,983.20
Royalties	:	20.5% on oil and gas
	:	20.5% on other minerals
Additional Consideration	:	None

Tract 45456
(Entire: 89.740 acres)

Bidder	:	USG PROPERTIES HAYNESVILLE, LLC
Primary Term	:	Three (3) years
Cash Payment	:	\$134,610.00
Annual Rental	:	\$67,305.00
Royalties	:	20% on oil and gas
	:	20% on other minerals
Additional Consideration	:	None

Tract 45458
(Entire: 92.790 acres)

Bidder	:	USG PROPERTIES HAYNESVILLE, LLC
Primary Term	:	Three (3) years
Cash Payment	:	\$139,185.00
Annual Rental	:	\$69,592.50
Royalties	:	20% on oil and gas 20% on other minerals
Additional Consideration	:	None

Tract 45459
(Entire: 9.162 acres)

Bidder	:	USG PROPERTIES HAYNESVILLE, LLC
Primary Term	:	Three (3) years
Cash Payment	:	\$13,743.00
Annual Rental	:	\$6,871.50
Royalties	:	20% on oil and gas 20% on other minerals
Additional Consideration	:	None

Leases awarded were conditioned on tract descriptions being accurate, overlapped prior leases being subtracted from acreage bid on, acreage amount being verified and agreed between bidder and state and portion bids verified as being located within advertised boundary of tracts. (No public comment was made at this time.)

This concluded the awarding of the leases.

VII. NEW BUSINESS

The Chairman then announced that the next order of business would be the discussion of new business.

No new business was presented.

IX. ANNOUNCEMENTS

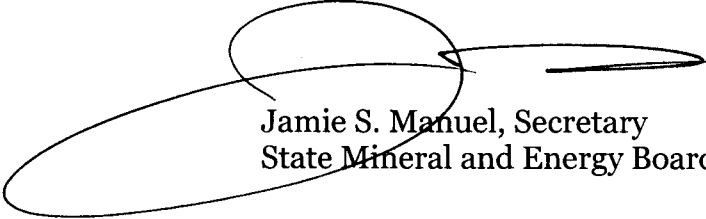
Mr. Manuel stated that the leases awarded totaled \$580,734.80 for the August 11, 2021 Lease Sale bringing the fiscal year total to \$875,036.00.

The Chairman acknowledged the passing of Mr. Watkins' mother this past week due to COVID and asked that we keep him and his family in our prayers.

X. ADJOURNMENT

The Chairman then stated there being no further business to come before the Board, upon motion of Mr. Arnold, seconded by Ms. Michaud-Dugas, the meeting was adjourned at 11:03 p.m.

Respectfully Submitted,



Jamie S. Manuel, Secretary
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

RESOLUTION #21-08-001

(LEASE REVIEW REPORT)

WHEREAS, on motion of Mr. Arnold, seconded by Ms. Michaud-Dugas, the following resolution was offered and adopted:

WHEREAS, Mr. Charles Bradbury of the Office of Mineral Resources made a report on a request by Tellus Operating Group, LLC for a ninety (90) day extension of Force Majeure recognition affecting State Lease No. 16381 in East Lake Sand Field, St. Mary Parish, Louisiana.

WHEREAS, Staff further reported that this lease was initially shut-in July 29, 2020, as a result of storm damage to a third party facility that services the lease and that Tellus is currently in negotiations with the facility owner to rectify damages in order to attempt a recompletion of the next uphole zones; and

WHEREAS, the Staff recommends that the State Mineral and Energy Board grant a Force Majeure extension to Tellus Operating Group, LLC until the November 10, 2021 Board Meeting to either restore production or commence acceptable lease maintenance obligations in order to maintain the lease.

NOW THEREFORE BE IT RESOLVED, that the State Mineral and Energy Board hereby grants Tellus Operating Group, LLC Force Majeure extension affecting State Lease No. 16381 in East Lake Sand Field, St. Mary Parish, Louisiana, until the November 10, 2021 Board Meeting.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 11th day of August, 2021, of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice and in compliance with law, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Board and is now in full force and effect.


JAMIE S. MANUEL, SECRETARY
LOUISIANA STATE MINERAL AND ENERGY BOARD

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

RESOLUTION #21-08-002

(LEASE REVIEW REPORT)

WHEREAS, on motion of Ms. Michaud-Dugas, seconded by Mr. Arnold, the following resolution was offered and adopted:

WHEREAS, Mr. Charles Bradbury of the Office of Mineral Resources made a report on a request by Lobo Operating, Inc. to the Board to accept a late shut-in payment for State Lease No. 16664 in Main Pass Block 47 Field, Plaquemines Parish, Louisiana; and,

WHEREAS, the Staff reported that this lease was shut-in on April 10, 2020, as the result of a leak in a flow line; and

WHEREAS, the Staff further reported that Lobo Operating, Inc. previously made two (2) timely shut-in payments on this State Lease; and

WHEREAS, the Staff also reported that the lease had a critical date of July 9, 2021, and the shut-in payment for \$6,382.50 was not tendered timely due to a clerical error; and

WHEREAS, the Staff reported that the lease will expire without the Board's acceptance of this late shut-in payment; and

WHEREAS, the Staff recommends that the State Mineral and Energy Board accept the late shut-in payment; and

NOW THEREFORE BE IT RESOLVED, that the State Mineral and Energy Board does hereby accept the late shut-in payment by Lobo Operating, Inc. for State Lease No. 16664 in Main Pass Block 47 Field, Plaquemines Parish, Louisiana.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 11th day of August, 2021, of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice and in compliance with law, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Board and is now in full force and effect.


JAMIE S. MANUEL, SECRETARY
LOUISIANA STATE MINERAL AND ENERGY BOARD

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Authority to Advertise
Tracts for the October
13,
2021 Lease Sale

RESOLUTION #21-08-003

(NOMINATION AND TRACT REPORT)

WHEREAS, Mr. Greg Roberts reported that Twelve (12) tract(s) were nominated for the October 13, 2021 Mineral Lease Sale, and requested that same be advertised pending staff review;

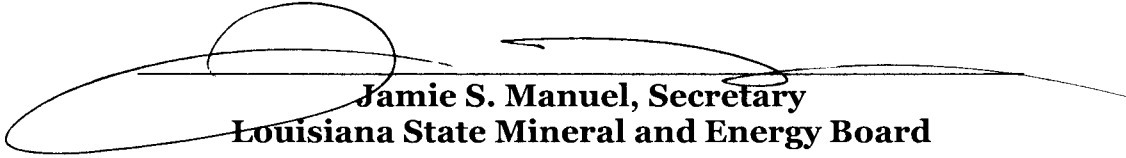
ON MOTION of **Mr. Arnold**, seconded by **Mr. Watkins**, the following recommendation was offered and unanimously adopted by the Board after discussion and careful consideration:

That the State Mineral and Energy Board grant approval to advertise all such tract(s) for the October 13, 2021 Mineral Lease Sale;

NOW, BE IT THEREFORE RESOLVED, that the State Mineral and Energy Board does hereby approve and authorize the advertising of all such tracts received by the staff of the Office of Mineral Resources, as well as any tracts that were previously advertised and rolled over, and to otherwise approve the Nomination and Tract Report.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana, on the 11th day of August 2021, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Louisiana State Mineral and Energy Board and is now in full force and effect.


Jamie S. Manuel, Secretary
Louisiana State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

**Resolution #21-08-004
(AUDIT REPORT)**

Texas Petroleum
Investment Company
Recoupment

WHEREAS, Texas Petroleum Investment Company has made a letter application for an adjustment of \$531,144.98 for the Atchafalaya Bay Field, State Lease 20221; and

WHEREAS, this amount was based on Texas Petroleum Investment Company submitting an overpayment of gas royalties based on incorrect volume for the period January 2015 in the Atchafalaya Bay Field; and

WHEREAS, the Mineral Income Division has verified that an overpayment in the amount of \$531,144.98 was made and that the applicant is entitled to a credit adjustment; and

WHEREAS, the State Mineral and Energy Board after reviewing the work of the Mineral Income Division, agrees that the applicant is entitled to an adjustment, does recommend that the State allow Texas Petroleum Investment Company to recoup the \$531,144.98 overpayment.

ON MOTION of Mr. Arnold, seconded by Mr. Watkins, after discussion and careful consideration the following recommendation was offered and adopted by the Board;

NOW, BE IT THEREFORE RESOLVED, that the Board does authorize and direct the Mineral Income Director to effectuate the credit adjustment of \$531,144.98 to Texas Petroleum Investment Company on a one-time or lump sum basis or on such terms deemed necessary by the Director, which are legally permissible, and without prejudice to any other rights of the state.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana on the 11th day of August, 2021, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Louisiana State Mineral and Energy Board and is now in full force and effect.



**Jamie S. Manuel, Secretary
State Mineral and Energy Board**

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

**Resolution #21-08-005
(AUDIT REPORT)**

Texas Petroleum
Investment Company
Recoupment

WHEREAS, Texas Petroleum Investment Company has made a letter application for an adjustment of \$61,023.14 for the Atchafalaya Bay Field, State Lease 20221; and

WHEREAS, this amount was based on Texas Petroleum Investment Company submitting an overpayment of oil royalties based on incorrect volume for the period March 2015 in the Atchafalaya Bay Field; and

WHEREAS, the Mineral Income Division has verified that an overpayment in the amount of \$61,023.14 was made and that the applicant is entitled to a credit adjustment; and

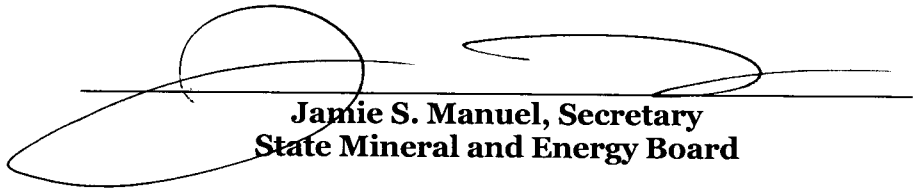
WHEREAS, the State Mineral and Energy Board after reviewing the work of the Mineral Income Division, agrees that the applicant is entitled to an adjustment, does recommend that the State allow Texas Petroleum Investment Company to recoup the \$61,023.14 overpayment.

ON MOTION of Mr. Watkins, seconded by Secretary Harris, after discussion and careful consideration the following recommendation was offered and adopted by the Board;

NOW, BE IT THEREFORE RESOLVED, that the Board does authorize and direct the Mineral Income Director to effectuate the credit adjustment of \$61,023.14 to Texas Petroleum Investment Company on a one-time or lump sum basis or on such terms deemed necessary by the Director, which are legally permissible, and without prejudice to any other rights of the state.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana on the 11th day of August, 2021, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Louisiana State Mineral and Energy Board and is now in full force and effect.



**Jamie S. Manuel, Secretary
State Mineral and Energy Board**

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

RESOLUTION #21-08-006

(LEGAL & TITLE CONTROVERSY REPORT)

Castex Energy Partners,
LLC - Request to Extend
Authority to Escrow Funds,
SL Nos. 21676, 21677,
and A0383.

WHEREAS, Castex Energy Partners, LLC requests authority to extend escrow royalty payments originally granted by the State Mineral and Energy Board (Board) under Resolution No. 18-08-008 and extended by Resolution Nos. 19-02-006, 20-02-009, and 20-08-002, attributable to production in the LL&E No. 1 Well (Serial No. 250180), King Lake Field located in Terrebonne Parish, Louisiana, affecting State Operating Agreement A0383, State Lease No. 21676 and State Lease No. 21677 for an additional period commencing August 11, 2021; and

WHEREAS, in response to this request, OMR Staff offered the following recommendation for consideration by the Board:

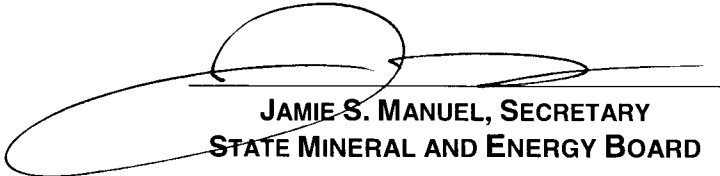
That the Board approve the request by Castex Energy Partners, LLC, to extend escrow royalty payments originally granted by the Board under Resolution No. 18-08-008 and extended by Resolution Nos. 19-02-006, 19-08-006, 20-02-009, and 20-08-002 attributable to production in the LL&E No. 1 Well (Serial No. 250180), King Lake Field located in Terrebonne Parish, Louisiana, affecting State Operating Agreement A0383, State Lease No. 21676 and State Lease No. 21677 for one (1) year until August 10, 2022.

ON MOTION of Mr. Arnold, seconded by Ms. LeBlanc, after discussion and careful consideration, the following Resolution was offered and unanimously adopted by the Board:

NOW THEREFORE, BE IT RESOLVED that the request by Castex Energy Partners, LLC, to extend escrow royalty payments originally granted by the State Mineral and Energy Board under Resolution No. 18-08-008 and extended by Resolution Nos. 19-02-006, 20-02-009, and 20-08-002 attributable to production in the LL&E No. 1 Well (Serial No. 250180), King Lake Field located in Terrebonne Parish, Louisiana, affecting State Operating Agreement A0383, State Lease No. 21676 and State Lease No. 21677, until August 10, 2022, is hereby approved as stated above.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 11th day of August 2021 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice and in compliance with law, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Board and is now in full force and effect.


JAMIE S. MANUEL, SECRETARY
STATE MINERAL AND ENERGY BOARD

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #21-08-007 (DOCKET)

On motion of Mr. White, seconded by Ms. Michaud-Dugas, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 1 from the August 11, 2021 meeting be approved, said being an Assignment from Six Pines Exploration, LLC to Martin Energy LLC, an undivided 11% of 8/8ths working interest in and to State Lease Nos. 21692, 21693, 21694 and 21695, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument.

Six Pines Exploration, LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

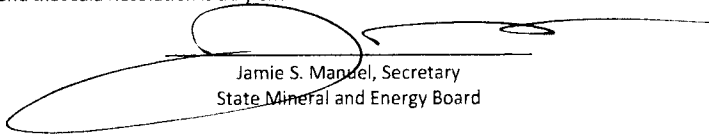
This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- 1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- 2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- 3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;
- 4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- 5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- 6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of August, 2021, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.


Jamie S. Mandel, Secretary
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #21-08-008 (DOCKET)

On motion of Mr. White , seconded by Ms. Michaud-Dugas, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 2 from the August 11, 2021 meeting be approved, said being an Assignment from Six Pines Exploration, LLC to 1704 OX Bow, LLC, an undivided 5% of 8/8ths working interest in and to State Lease Nos. 21692, 21693, 21694 and 21695, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument.

Six Pines Exploration, LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

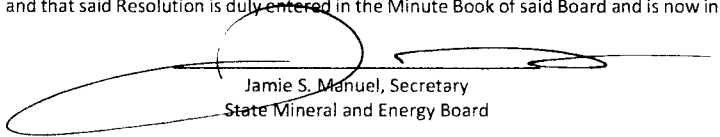
5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of August, 2021, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.


Jamie S. Manuel, Secretary
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #21-08-009 (DOCKET)

On motion of Mr. White, seconded by Ms. Michaud-Dugas, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 3 from the August 11, 2021 meeting be approved, said being an Assignment from Six Pines Exploration, LLC to Guadalupe Bay Ranch, LLC, an undivided 5% of 8/8ths working interest in and to State Lease Nos. 21692, 21693, 21694 and 21695, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument.

Six Pines Exploration, LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

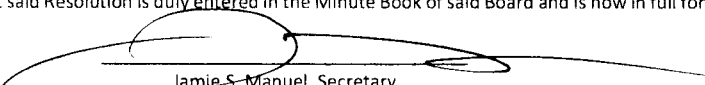
5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of August, 2021, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.


Jamie S. Manuel, Secretary
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #21-08-010

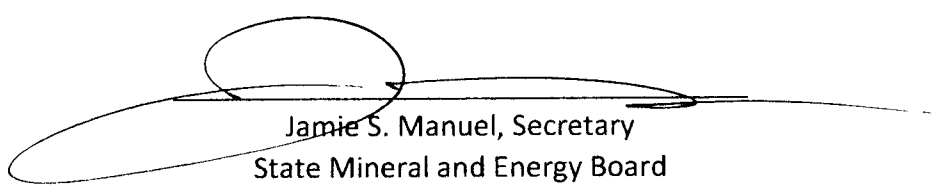
(DOCKET)

On motion of Mr. White, seconded by Ms. Michaud-Dugas, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 4 from the August 11, 2021 meeting be approved, said a Correction of Resolution No. 17-05-017, Docket Item No. 2, from the May 10, 2017 Meeting, being an Assignment from Chesapeake Louisiana, L.P., Chesapeake Plains, LLC and GSF, L.L.C. to Covey Park Gas LLC, whereas Chesapeake Exploration, L.L.C. was omitted from said resolution as an Assignor and is hereby being added, **AND** State Lease No. 20037 was omitted from said resolution and is hereby being added, affecting State Lease No. 20037, Red River Parish, Louisiana.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of August, 2021 pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.



Jamie S. Manuel, Secretary
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #21-08-011

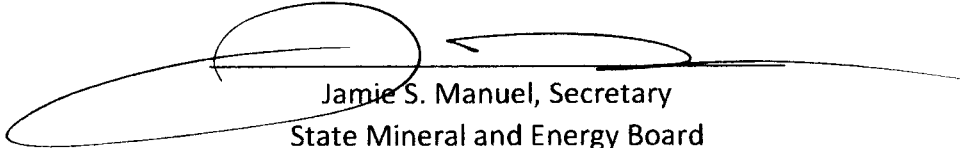
(DOCKET)

On motion of Mr. White, seconded by Ms. Michaud-Dugas, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 5 from the August 11, 2021 meeting be approved, said a Correction of Resolution No. 20-01-013, Docket No. 9, from the January 8, 2020 Meeting, being a Merger whereas Covey Park Gas, LLC merged with and into Comstock Oil & Gas-Louisiana, LLC, whereas State Lease No. 20037 was omitted from said resolution and is hereby being added, affecting State Lease No. 20037, Red River Parish, Louisiana, with further particulars being stipulated in the instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of August, 2021 pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.



Jamie S. Manuel, Secretary
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #21-08-012

(DOCKET)

On motion of Mr. White, seconded by Ms. Michaud-Dugas, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 6 from the August 11, 2021 meeting be approved, said being an Assignment from Badger Oil Corporation to Hilcorp Energy I, LP, of all of Assignor's right, title and interest in and to State Lease Nos. 21206 and 21137, Terrebonne Parish, Louisiana, with further particulars being stipulated in the instrument.

Hilcorp Energy I, LP is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

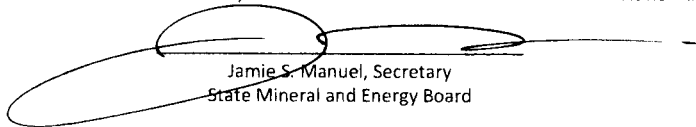
5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of August, 2021, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.


Jamie S. Manuel, Secretary
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #21-08-013 (DOCKET)

On motion of Mr. White, seconded by Ms. Michaud-Dugas, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 7 from the August 11, 2021 meeting be approved, said being an Assignment from Grey Ghost Investments, LLC to Square Mile Energy, L.L.C., of all of Assignor's right, title and interest in and to State Lease Nos. 20645, 20626, 20627, 20857, 20856, 21183, 21408, 21536 and 21537, St. Charles Parish, Louisiana, with further particulars being stipulated in the instrument.

Square Mile Energy, L.L.C. is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

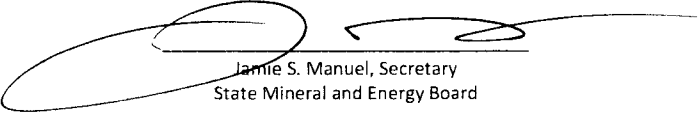
This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- 1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- 2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- 3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;
- 4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- 5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- 6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of August, 2021, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.


Jamie S. Manuel, Secretary
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #21-08-014 (DOCKET)

On motion of Mr. White, seconded by Ms. Michaud-Dugas, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 8 from the August 11, 2021 meeting be approved, said being an Assignment from Vine Energy Operating, LP to Indigo Minerals LLC, of all of Assignor's right, title and interest in and to State Lease Nos. 19839 and 20424, DeSoto and Red River Parishes, Louisiana, **INSOFAR AND ONLY INSOFAR AS** to all that portion lying within the boundaries of the HA RA SUF, below the base of the Cotton Valley Formation in SL 19879 AND all that portion lying within the boundaries of the HA RA SUGG below the base of the Cotton Valley Formation in SL No. 20424, with further particulars being stipulated in the instrument.

Indigo Minerals, LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

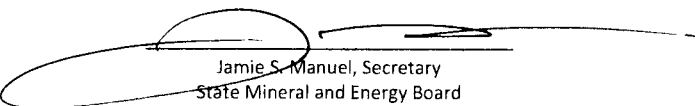
5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of August, 2021, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.


Jamie S. Manuel, Secretary
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #21-08-015 (DOCKET)

On motion of Mr. White, seconded by Ms. Michaud-Dugas, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 9 from the August 11, 2021 meeting be approved, said being an Assignment from USG Properties Haynesville, LLC to Pine Wave Energy Partners Operating, LLC, of all of Assignor's right, title and interest in and to State Lease Nos. 21858 and 21859, Caddo Parish, Louisiana, with further particulars being stipulated in the instrument.

Pine Wave Energy Partners Operating, LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

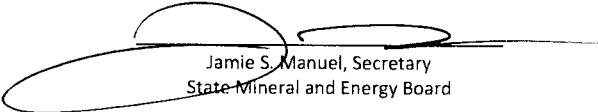
This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- 1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- 2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- 3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;
- 4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- 5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- 6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of August, 2021, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.


Jamie S. Manuel, Secretary
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #21-08-016

(DOCKET)

On motion of Mr. White, seconded by Ms. Michaud-Dugas, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 10 from the August 11, 2021 meeting be approved, said being a Wellbore Assignment from BXP Properties (NA), LP to CRP XII, LLC, of all of Assignor's right, title and interest in the wellbores described on Exhibit "A", affecting State Lease No. 19760, Bienville and Bossier Parishes, Louisiana, with further particulars being stipulated in the instrument.

CRP XII, LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

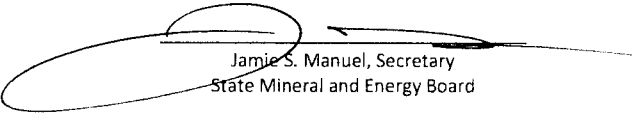
5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of August, 2021, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.


Jamie S. Manuel, Secretary
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #21-08-017

(DOCKET)

On motion of Mr. White, seconded by Ms. Michaud-Dugas, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 11 from the August 11, 2021 meeting be approved, said being an Assignment from Indigo Minerals LLC to Vine Energy Operating, LP, of all of Assignor's right, title and interest in and to State Lease No. 20470, Sabine Parish, Louisiana, **INSOFAR AND ONLY INSOFAR AS** from all intervals, formations, strata and depths from and below the Base of the Cotton Valley Formation defined and regarded as the stratigraphic equivalent of the depths lying below the base of the Cotton Valley Sandstone Group, with further particulars being stipulated in the instrument.

Vine Energy Operating, LP is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

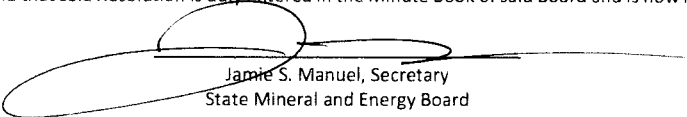
5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of August, 2021, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.


Jamie S. Manuel, Secretary
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #21-08-018

(DOCKET)

On motion of Mr. White, seconded by Ms. Michaud-Dugas, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 12 from the August 11, 2021 meeting be approved, said being an Assignment from Indigo Minerals LLC to Vine Energy Operating, LP, of all of Assignor's right, title and interest in and to State Lease No. 20470, Sabine Parish, Louisiana, **INSOFAR AND ONLY INSOFAR AS** from all intervals, formations, strata and depths from and below the Base of the Cotton Valley Formation defined and regarded as the stratigraphic equivalent of the depths lying below the base of the Cotton Valley Sandstone Group, with further particulars being stipulated in the instrument.

Vine Energy Operating, LP is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

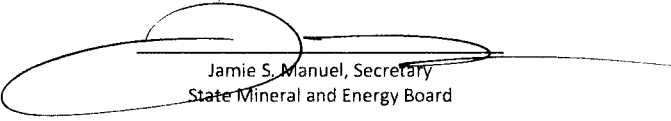
5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of August, 2021, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.


Jamie S. Manuel, Secretary
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #21-08-019

(DOCKET)

On motion of Mr. White, seconded by Ms. Michaud-Dugas, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 13 from the August 11, 2021 meeting be approved, said being an Assignment from Meridian Resource & Exploration, LLC to Delbo Holdings Company, L.L.C., of all of Assignor's right, title and interest in and to State Lease No. 16815 and Operating Agreement "A0146" and "A0257", Assumption and St. Mary Parishes, Louisiana, with further particulars being stipulated in the instrument.

Delbo Holdings Company, L.L.C. is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

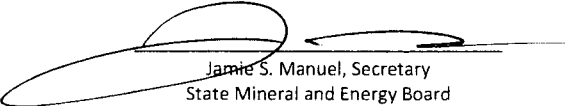
5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of August, 2021, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.


Jamie S. Manuel, Secretary
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #21-08-020

(DOCKET)

On motion of Mr. White, seconded by Ms. Michaud-Dugas, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 14 from the August 11, 2021 meeting be approved, said being an Assignment from Delbo Holdings Company, L.L.C. to Ramos Field, L.L.C., of all of Assignor's right, title and interest in and to State Lease No. 16815 and Operating Agreement "A0146" and "A0257", Assumption and St. Mary Parishes, Louisiana, with further particulars being stipulated in the instrument.

Ramos Field, L.L.C. is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

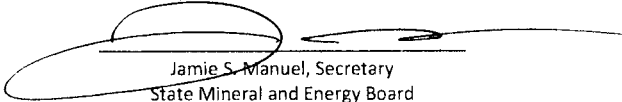
This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- 1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- 2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- 3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;
- 4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- 5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- 6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of August, 2021, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.


Jamie S. Manuel, Secretary
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #21-08-021 (DOCKET)

On motion of Mr. White, seconded by Ms. Michaud-Dugas, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 15 from the August 11, 2021 meeting be approved, said being an Assignment from Ramos Field, L.L.C. to White Oak Resource VI, LLC, of all of Assignor's right, title and interest in and to State Lease No. 16815 and Operating Agreement "A0146" and "A0257", Assumption and St. Mary Parishes, Louisiana, with further particulars being stipulated in the instrument.

White Oak Resource VI, LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

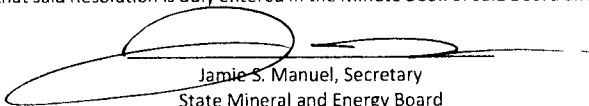
This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- 1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- 2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- 3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;
- 4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- 5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- 6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of August, 2021, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.


Jamie S. Manuel, Secretary
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #21-08-022 (DOCKET)

On motion of Mr. White, seconded by Ms. Michaud-Dugas, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 16 from the August 11, 2021 meeting be approved, said being an Assignment from Clinton R. Duplantis (aka Roger Dupantis), husband of and Katherine F. Duplantis to Duplantis Resources, LLC, of all of Assignor's right, title and interest in and to State Lease Nos. 18748, 18868 and 19208, Jefferson and Lafourche Parishes, with further particulars being stipulated in the instrument.

Duplantis Resources, LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

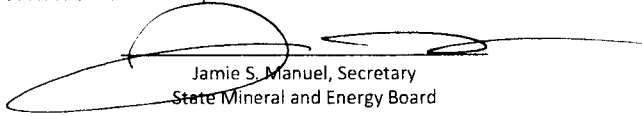
This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- 1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- 2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- 3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;
- 4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- 5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- 6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of August, 2021, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.


Jamie S. Manuel, Secretary
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #21-08-023 (DOCKET)

On motion of Mr. White, seconded by Ms. Michaud-Dugas, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 17 from the August 11, 2021 meeting be approved, said being an Assignment from Spokane Oil & Gas, LLC to Harrison Energy Company LLC, of all of Assignor's right, title and interest in and to State Lase No. 476, Concordia Parish, Louisiana, with further particulars being stipulated in the instrument.

Harrison Energy Company LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

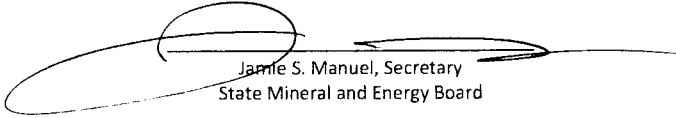
This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- 1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- 2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- 3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;
- 4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- 5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and
- 6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman or Secretary is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of August, 2021, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.


Jamie S. Manuel, Secretary
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Executive Session Discussion
Re: Discussion of and authority to
negotiate on proposed operating
agreements between Castex Energy, Inc.
and the State of Louisiana for proposed
carbon sequestration projects in Iberia
and St. Mary Parishes, LA

RESOLUTION # 21-08-024

(EXECUTIVE SESSION)

WHEREAS, a discussion of and authority to negotiate on proposed operating agreements between Castex Energy, Inc. and the State of Louisiana for proposed carbon sequestration projects in Iberia and St. Mary Parishes, Louisiana was held in Executive Session;

ON MOTION of Mr. Arnold, seconded by Mr. Harris, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board granted authority to Staff and the Attorney General's office to negotiate on proposed operating agreements between Castex Energy, Inc. and the State of Louisiana for proposed carbon sequestration projects in Iberia and St. Mary Parishes, Louisiana as discussed in Executive Session.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 11th day of August, 2021 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.



JAMIE S. MANUEL, SECRETARY
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Executive Session Discussion
Re: Discussion of and authority to negotiate on proposed operating agreements between Denbury, Inc., the State of Louisiana, and the Department of Wildlife & Fisheries for proposed carbon sequestration projects in Ascension, Cameron, Iberia, St. James, St. Mary, & Vermilion Parishes, LA

RESOLUTION # 21-08-025

(EXECUTIVE SESSION)

WHEREAS, a discussion of and authority to negotiate on proposed operating agreements between Denbury, Inc., the State of Louisiana, and the Department of Wildlife & Fisheries for proposed carbon sequestration projects in Ascension, Cameron, Iberia, St. James, St. Mary, and Vermilion Parishes, Louisiana was held in Executive Session;

ON MOTION of Ms. Michaud-Dugas, seconded by Mr. Hollenshead, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board granted authority to Staff and the Attorney General's office to negotiate on proposed operating agreements between Denbury, Inc., the State of Louisiana, and the Department of Wildlife & Fisheries for proposed carbon sequestration projects in Ascension, Cameron, Iberia, St. James, St. Mary, and Vermilion Parishes, Louisiana as discussed in Executive Session.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 11th day of August, 2021 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.


JAMIE S. MANUEL, SECRETARY
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Executive Session Discussion
Re: Discussion of and authority to
negotiate on proposed operating
agreements between Talos Energy Inc.,
the State of Louisiana, and the
Department of Wildlife & Fisheries for
proposed carbon sequestration projects
in Cameron and Vermilion Parishes, LA

RESOLUTION # 21-08-026

(EXECUTIVE SESSION)

WHEREAS, a discussion of and authority to negotiate on proposed operating agreements between Talos Energy Inc., the State of Louisiana, and the Department of Wildlife & Fisheries for proposed carbon sequestration projects in Cameron and Vermilion Parishes, Louisiana was held in Executive Session;

ON MOTION of Mr. Watkins, seconded by Ms. Michaud-Dugas, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board granted authority to Staff and the Attorney General's office to negotiate on proposed operating agreements between Talos Energy Inc., the State of Louisiana, and the Department of Wildlife & Fisheries for proposed carbon sequestration projects in Cameron and Vermilion Parishes, Louisiana as discussed in Executive Session.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 11th day of August, 2021 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.



JAMIE S. MANUEL, SECRETARY
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Executive Session Discussion
Re: Discussion of and authority to negotiate on proposed operating agreements between Authentic Reductions LLC, the State of Louisiana, and the Department of Wildlife & Fisheries for proposed carbon sequestration projects in Ascension, Livingston, & St. James Parishes, LA

RESOLUTION # 21-08-027

(EXECUTIVE SESSION)

WHEREAS, a discussion of and authority to negotiate on proposed operating agreements between Authentic Reductions LLC, the State of Louisiana, and the Department of Wildlife & Fisheries for proposed carbon sequestration projects in Ascension, Livingston, and St. James Parishes, Louisiana was held in Executive Session;

ON MOTION of Mr. Arnold, seconded by Mr. Hollenshead, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board granted authority to Staff and the Attorney General's office to negotiate on proposed operating agreements between Authentic Reductions LLC, the State of Louisiana, and the Department of Wildlife & Fisheries for proposed carbon sequestration projects in Ascension, Livingston, and St. James Parishes, Louisiana as discussed in Executive Session.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 11th day of August, 2021 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.



JAMIE S. MANUEL, SECRETARY
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Executive Session Discussion
Re: Discussion of and authority to negotiate on proposed operating agreements between Nucor Corporation, the State of Louisiana, and the Department of Wildlife & Fisheries for proposed carbon sequestration projects in St. James & Ascension Parishes, LA

RESOLUTION # 21-08-028

(EXECUTIVE SESSION)

WHEREAS, a discussion of and authority to negotiate on proposed operating agreements between Nucor Corporation, the State of Louisiana, and the Department of Wildlife & Fisheries for proposed carbon sequestration projects in St. James and Ascension Parishes, Louisiana was held in Executive Session;

ON MOTION of Ms. LeBlanc, seconded by Mr. Watkins, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board granted authority to Staff and the Attorney General's office to negotiate on proposed operating agreements between Nucor Corporation, the State of Louisiana, and the Department of Wildlife & Fisheries for proposed carbon sequestration projects in St. James and Ascension Parishes, Louisiana as discussed in Executive Session.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 11th day of August, 2021 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of the State Mineral and Energy Board and is now in full force and effect.



JAMIE S. MANUEL, SECRETARY
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

RESOLUTION #21-08-029

(LEGAL & TITLE CONTROVERSY REPORT)

Request by Staff to conduct public hearing in ref to entering OA with Air Products Blue Energy LLC for storage of carbon dioxide.

WHEREAS, a request was received from Staff, pursuant to La. R.S. 30:209(4)(e), for the authority to conduct a public hearing in the affected parish(es) pursuant to La. R.S. 30:6, for consideration of entering into an Operating Agreement with Air Products Blue Energy LLC for the storage of carbon dioxide upon and beneath State owned lands and water-bottoms and for property owned by the Louisiana Department of Wildlife and Fisheries; and

WHEREAS, in response to this request, OMR Staff offered the following recommendation for consideration by the Board:

That the Board approve Staff's request for the aforementioned.

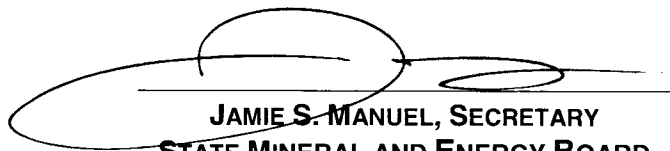
ON MOTION of Mr. Arnold, seconded by Mr. Watkins, the Board unanimously agreed to delay action on this matter until after Executive Session.

ON MOTION of Ms. Michaud-Dugas, seconded by Ms. LeBlanc, after discussion and careful consideration during Executive Session, the following Resolution was offered and unanimously adopted by the Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board hereby approves Staff's request, pursuant to La. R.S. 30:209(4)(e), for authority to conduct a public hearing in the affected parish(es) pursuant to La. R.S. 30:6, for consideration of entering into an Operating Agreement with Air Products Blue Energy LLC for the storage of carbon dioxide upon and beneath State owned lands and water-bottoms and for property owned by the Louisiana Department of Wildlife and Fisheries.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 11th day of August 2021 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice and in compliance with law, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Board and is now in full force and effect.


JAMIE S. MANUEL, SECRETARY
STATE MINERAL AND ENERGY BOARD

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

RESOLUTION #21-08-030

(LEGAL & TITLE CONTROVERSY REPORT)

Request by Staff to conduct public hearing in ref to entering OA with Capio Sequestration, LLC for storage of carbon dioxide.

WHEREAS, a request was received from Staff, pursuant to La. R.S. 30:209(4)(e), for the authority to conduct a public hearing in the affected parish(es) pursuant to La. R.S. 30:6, for consideration of entering into an Operating Agreement with Capio Sequestration, LLC for the storage of carbon dioxide upon and beneath property owned by the Louisiana Department of Wildlife and Fisheries; and

WHEREAS, in response to this request, OMR Staff offered the following recommendation for consideration by the Board:

That the Board approve Staff's request for the aforementioned.

ON MOTION of Mr. Arnold, seconded by Mr. Watkins, the Board unanimously agreed to delay action on this matter until after Executive Session.

ON MOTION of Ms. LeBlanc, seconded by Secretary Harris, after discussion and careful consideration during Executive Session, the following Resolution was offered and unanimously adopted by the Board:

NOW THEREFORE, BE IT RESOLVED that the State Mineral and Energy Board hereby approves Staff's request, pursuant to La. R.S. 30:209(4)(e), for the authority to conduct a public hearing in the affected parish(es) pursuant to La. R.S. 30:6, for consideration of entering into an Operating Agreement with Capio Sequestration, LLC for the storage of carbon dioxide upon and beneath property owned by the Louisiana Department of Wildlife and Fisheries.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting on the 11th day of August 2021 of the State Mineral and Energy Board in the City of Baton Rouge, State of Louisiana, pursuant to due notice and in compliance with law, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Board and is now in full force and effect.


JAMIE S. MANUEL, SECRETARY
STATE MINERAL AND ENERGY BOARD